

Council Resource Position as at 30 September 2022 (Projected)

Period 2021/22 to 2026/27

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
	£m	£m	£m	£m	£m	£m
Reserves at April 2022	66.908					
Less commitments:						
Insurance Fund	-0.266					
Provision for one off redundancies	-0.014					
Minimum level of reserves	-4.000					
Other earmarked funding						
Reserve commitments - Revenue	<u>-24.951</u>	-29.231				
COVID-19 Recovery report - Support to revenue account		-8.000				
Less contingent liability:						
LEP Grant		-5.000				
Available Resources - Beginning of Year	24.677	16.215	7.590	7.874	8.041	8.843
New Resources						
Asset Sales Achieved @ 96%	0.000					
Interest on investments (excluding property & all external funds)	0.042	0.089	0.124	0.119	0.123	0.116
NHBS Grant	1.461	1.306	0.000	0.000	0.000	0.000
Lower Tier Support Grant	0.096	0.000	0.000	0.000	0.000	0.000
Revenue contribution to Asset Replacement Fund	1.429	1.524	1.524	1.524	1.524	1.524
Revenue contribution to Reserves 2020/21	0.000	0.000	0.000	0.000	0.000	0.000
External income due to support capital programme (incl CIL)	10.749	10.310	4.272	13.208	4.550	6.600
Interest on repayment of SLM advance	0.225	0.222	0.218	0.215	0.225	0.000
Sub Total - New Resources	14.002	13.451	6.138	15.066	6.422	8.240
Resources Applied						
Current Capital Projects	-20.442	-16.648	-4.514	-13.437	-4.550	-6.600
Current Asset Replacements	-2.022	-5.428	-1.340	-1.463	-1.070	-2.551
Sub Total - Resources Applied	-22.464	-22.076	-5.854	-14.900	-5.620	-9.151
Available Resources - End of Year	16.215	7.590	7.874	8.041	8.843	7.932

Note: The table above includes New Homes Bonus Grant (NHBG) up to and including 2022/23 and Lower Tier Support Grant for 2021/22. Any grant received from 2023/24 that is not applied to support the revenue account will therefore increase the level of Uncommitted Resources.

NHBG Balance Beginning of Year	15.735	12.927	11.630	11.630	11.630	11.630
Less Transfer to NHB Grants Fund	-0.250	0.000	0.000	0.000	0.000	0.000
Revised NHBG Balance Beginning of Year	15.485	12.927	11.630	11.630	11.630	11.630
NHBG New Resources						
NHBS Grant	1.461	1.306	0.000	0.000	0.000	0.000
Lower Tier Support Grant 2021/22	0.096	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG New Resources	1.557	1.306	0.000	0.000	0.000	0.000
NHBG Resources Applied						
Current Capital Projects	-3.875	-2.603	0.000	0.000	0.000	0.000
Reserve Commitments - Revenue	-0.240	0.000	0.000	0.000	0.000	0.000
Sub Total - NHBG Resources Applied	-4.115	-2.603	0.000	0.000	0.000	0.000
NHBG Available Resources - End of Year	12.927	11.630	11.630	11.630	11.630	11.630